

**IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

IN RE:

AREU STUDIOS, LLC,

Debtor.

CHAPTER 11

CASE NO. 20-71228-PMB

**DEBTOR'S MONTHLY OPERATING REPORT
FOR THE PERIOD FROM MARCH 1, 2021 TO MARCH 31, 2021**

COMES NOW the above-named Debtor and files this Monthly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

This 13th day of May, 2021.

JONES & WALDEN LLC

/s/ Cameron M. McCord
Cameron M. McCord
Georgia Bar No. 143065
cmccord@joneswalden.com
699 Piedmont Avenue, NE
Atlanta, Georgia 30308
(404) 564-9300 Telephone
(404) 564-9301 Facsimile
Attorney for Debtor

Debtor's Address:
Areu Studios, LLC
3133 Continental Colony Parkway SW
Atlanta, GA 30331

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD BEGINNING 3/1/2021 AND ENDING 3/31/2021

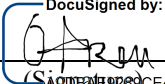
Name of Debtor: Areu Studios, LLC
 Date of Petition: October 29, 2020

Case Number 20-71228-PMB

	<u>CURRENT MONTH</u>	<u>CUMULATIVE PETITION TO DATE</u>
1. FUNDS AT BEGINNING OF PERIOD	\$212,736.24 (a)	\$89,882.13 (b)
2. RECEIPTS:		
A. Cash Sales	\$187,658.07	\$989,793.90
Minus: Cash Refunds	(-) \$0.00	\$0.00
Net Cash Sales	\$187,658.07	\$989,793.90
B. Accounts Receivable	\$0.00	\$0.00
C. Other Receipts (See MOR-3)	\$23.30	\$942.42
(If you receive rental income, you must attach a rent roll.)		
3. TOTAL RECEIPTS (Lines 2A+2B+2C)	\$187,681.37	\$990,736.32
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1 + Line 3)	\$400,417.61	\$1,080,618.45
5. DISBURSEMENTS		
A. Advertising	\$0.00	\$0.00
B. Bank Charges	\$167.00	\$511.00
C. Contract Labor	\$22,916.67	\$91,666.68
D. Fixed Asset Payments (not incl. in "N")	\$0.00	\$0.00
E. Insurance	\$6,540.05	\$73,057.26
F. Inventory Payments (See Attach. 2)	\$0.00	\$0.00
G. Leases	\$0.00	\$0.00
H. Manufacturing Supplies	\$0.00	\$0.00
I. Office Supplies	\$483.01	\$1,850.19
J. Payroll - Net (See Attachment 4B)	\$49,247.68	\$3227,780.60
K. Professional Fees (Accounting & Legal)	\$1,000.00 ***	\$1,000.00
L. Rent	\$0.00	\$0.00
M. Repairs & Maintenance	\$17,648.97	\$36,546.18
N. Secured Creditor Payments (See Attach. 2)	\$60,000.00	\$170,000.00
O. Taxes Paid - Payroll (See Attachment 4C)	\$0.00	\$0.00
P. Taxes Paid - Sales & Use (See Attachment 4C)	\$0.00	\$0.00
Q. Taxes Paid - Other (See Attachment 4C)	\$0.00	\$0.00
R. Telephone	\$1,364.49	\$6,433.60
S. Travel & Entertainment	\$770.80	\$2,647.68
Y. U.S. Trustee Quarterly Fees	\$0.00	\$1,300.00
U. Utilities	\$29,011.58	\$127,299.36
V. Vehicle Expenses	\$0.00	\$0.00
W. Other Operating Expenses (See MOR-3)	\$28,560.68	\$134,819.22
6. TOTAL DISBURSEMENTS (Sum of 5A thru W)	\$217,710.93	\$874,911.77
7. Intercompany Transfer	\$11,000.00 (c)	\$34,000.00 (c)
8. ENDING BALANCE (Line 4 Minus Line 6)	\$171,706.68	\$171,706.68

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This ____ day of _____, 20__.

DocuSigned by:

 (Signature) 491...

- (a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.
- (b) This figure will not change from month to month. It is always the amount of funds on hand as of the date of the petition.
- (c) These two amounts will always be the same if form is completed correctly.

*** Professional fees for legal services issued by Debtor prepetition on October 10, 2020 but not cleared until March 23, 2021.

MONTHLY SCHEDULE OF RECEIPTS AND DISBURSEMENTS (cont'd)

Detail of Other Receipts and Other Disbursements

OTHER RECEIPTS:

Describe Each Item of Other Receipt and List Amount of Receipt. Write totals on Page MOR-2, Line 2C.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
See attached		
TOTAL OTHER RECEIPTS	<u>\$23.30</u>	<u>\$942.42</u>

“Other Receipts” includes Loans from Insiders and other sources (i.e. Officer/Owner, related parties directors, related corporations, etc.). Please describe below:

<u>Loan Amount</u>	<u>Source of Funds</u>	<u>Purpose</u>	<u>Repayment Schedule</u>

OTHER DISBURSEMENTS:

Describe Each Item of Other Disbursement and List Amount of Disbursement. Write totals on Page MOR-2, Line 5W.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
See attached		
TOTAL OTHER DISBURSEMENTS	<u>\$28,560.68</u>	<u>\$134,819.22</u>

NOTE: Attach a current Balance Sheet and Income (Profit & Loss) Statement.

OTHER RECEIPTS

Description	Cumulative	
	Current Month	Petition to Date
Amazon refund	\$23.30	\$23.30
Green Guard	\$0.00	\$185.85
Enterprise Rent-A-Car	\$0.00	\$65.19
Ozzie Areu (to open DIP account)	\$0.00	\$100.00
Studio Concierge	\$0.00	\$568.08
	\$23.30	\$942.42

OTHER DISBURSEMENTS

Description	Current Month	Cumulative Petition to Date
Adobe Acropro	\$67.96	\$467.74
Adobe Creative		\$105.98
Amazon		\$3,969.92
Apple	\$105.98	\$145.94
Biz Card, Inc.		\$600.00
Doordash		\$254.13
Flywheel		\$150.00
Go Daddy	\$476.74	\$3,734.93
H. Media Collective		\$750.00
Logmein	\$630.00	\$1,890.00
Paychex (fee)		\$108.90
Postmates		\$109.58
Prestige Design		\$1,101.60
Subway		\$35.40
Rinehart Security	\$25,000.00	\$118,500.00
Visa		\$85.10
VSC	\$2,160.15	\$2,440.15
GA Corporate Registration		\$250.00
FileLate	\$119.85	\$119.85
	\$28,560.68	\$134,819.22

ATTACHMENT 1

MONTHLY ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Name of Debtor: Areu Studios, LLC Case Number: 20-71228-PMB

Reporting Period beginning 3/1/2021 Period ending 3/31/2021

ACCOUNTS RECEIVABLE AT PETITION DATE: \$0.00

ACCOUNTS RECEIVABLE RECONCILIATION

(Include all accounts receivable, pre-petition and post-petition, including charge card sales which have not been received):

Beginning of Month Balance	<u>\$ 0.00</u>	(a)
PLUS: Current Month New Billings	<u>0.00</u>	
MINUS: Collection During the Month	<u>\$ 0.00</u>	(b)
PLUS/MINUS: Adjustments or Writeoffs	<u>\$ 0.00</u>	*
End of Month Balance	<u>\$ 0.00</u>	(c)

*For any adjustments or Write-offs provide explanation and supporting documentation, if applicable:

POST PETITION ACCOUNTS RECEIVABLE AGING

(Show the total for each aging category for all accounts receivable)

0-30 Days	31-60 Days	61-90 Days	Over 90Days	Total
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u> (c)

For any receivables in the “Over 90 Days” category, please provide the following:

<u>Customer</u>	<u>Receivable Date</u>	<u>Status</u> (Collection efforts taken, estimate of collectibility, write-off, disputed account, etc.)
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) This must equal the number reported in the “Current Month” column of Schedule of Receipts and Disbursements (Page MOR-2, Line 2B).

(c) These two amounts must equal.

ATTACHMENT 2

Name of Debtor: Areu Studios, LLC Case Number: 20-71228-PMB

Reporting Period beginning 3/1/2021 Period ending 3/31/2021

In the space below list all invoices or bills incurred and not paid since the filing of the petition. Do not include amounts owed prior to filing the petition. In the alternative, a computer generated list of payables may be attached provided all information requested below is included.

POST-PETITION ACCOUNTS PAYABLE

<u>Date Incurred</u>	<u>Days Outstanding</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
TOTAL AMOUNT				\$0.00

☐ Check here if pre-petition debts have been paid. Attach an explanation and copies of supporting documentation.

ACCOUNTS PAYABLE RECONCILIATION (Post Petition Unsecured Debt Only)

Opening Balance	\$ _____ (a)
PLUS: New Indebtedness Incurred This Month	\$ _____
MINUS: Amount Paid on Post Petition, Accounts Payable This Month	\$ _____
PLUS/MINUS: Adjustments	\$ _____ *
Ending Month Balance	\$ _____ (c)

*For any adjustments provide explanation and supporting documentation, if applicable.

SECURED PAYMENTS REPORT

List the status of Payments to Secured Creditors and Lessors (Post Petition Only). If you have entered into a modification agreement with a secured creditor/lessor, consult with your attorney and the United States Trustee Program prior to completing this section).

<u>Secured Creditor/ Lessor</u>	<u>Date Payment Due This Month</u>	<u>Amount Paid This Month</u>	<u>Number of Post Petition Payments Delinquent</u>	<u>Total Amount of Post Petition Payments Delinquent</u>
TOTAL		(d)		

(a) This number is carried forward from last month's report. For the first report only, this number will be zero.

(b, c) The total of line (b) must equal line (c).

(d) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5N).

ATTACHMENT 3
INVENTORY AND FIXED ASSETS REPORT

Name of Debtor: Areu Studios, LLC Case Number: 20-71228-PMB

Reporting Period beginning 3/1/2021 Period ending 3/31/2021

INVENTORY REPORT N/A

INVENTORY BALANCE AT PETITION DATE: \$ \$0.00
INVENTORY RECONCILIATION:
Inventory Balance at Beginning of Month \$ _____ (a)
PLUS: Inventory Purchased During Month \$ _____
MINUS: Inventory Used or Sold \$ _____
PLUS/MINUS: Adjustments or Write-downs \$ _____ *
Inventory on Hand at End of Month \$ _____

METHOD OF COSTING INVENTORY: _____

*For any adjustments or write-downs provide explanation and supporting documentation, if applicable.

INVENTORY AGING

Less than 6 months old	6 months to 2 years old	Greater than 2 years old	Considered Obsolete	Total Inventory
_____ %	_____ %	_____ %	_____ %	= _____ 100%*

* Aging Percentages must equal 100%.

☐ Check here if inventory contains perishable items.

Description of Obsolete Inventory: _____

FIXED ASSET REPORT N/A

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE: _____ (b)
(Includes Property, Plant and Equipment)

BRIEF DESCRIPTION (First Report Only): _____

FIXED ASSETS RECONCILIATION:
Fixed Asset Book Value at Beginning of Month \$ _____ (a)(b)
MINUS: Depreciation Expense \$ _____
PLUS: New Purchases \$ _____
PLUS/MINUS: Adjustments or Write-downs \$ _____ *
Ending Monthly Balance \$ _____

*For any adjustments or write-downs, provide explanation and supporting documentation, if applicable.

BRIEF DESCRIPTION OF FIXED ASSETS PURCHASED OR DISPOSED OF DURING THE REPORTING PERIOD: _____

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) Fair Market Value is the amount at which fixed assets could be sold under current economic conditions. Book Value is the cost of the fixed assets minus accumulated depreciation and other adjustments.

ATTACHMENT 4A

MONTHLY SUMMARY OF BANK ACTIVITY - OPERATING ACCOUNT

Name of Debtor: Areu Studios, LLC Case Number: 20-71228-pmb

Reporting Period beginning 3/1/2021 Period ending 3/31/2021

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at http://www.usdoj.gov/ust/r21/reg_info.htm. If bank accounts other than the three required by the United States Trustee Program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts. Additionally, use of less than the three required bank accounts must be approved by the United States Trustee.

NAME OF BANK: United Community Bank BRANCH: _____

ACCOUNT NAME: Areu Studios LLC DIP ACCOUNT NUMBER: x 3081

PURPOSE OF ACCOUNT: OPERATING

Ending Balance per Bank Statement	\$ 26,155.86
Plus Total Amount of Outstanding Deposits	\$ _____
Minus Total Amount of Outstanding Checks and other debits	\$ _____ *
Minus Service Charges	\$ _____
Ending Balance per Check Register	\$ _____ **(a)

*Debit cards are used by _____

**If Closing Balance is negative, provide explanation: _____

The following disbursements were paid in Cash (do not includes items reported as Petty Cash on Attachment 4D: (☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS

“Total Amount of Outstanding Checks and other debits”, listed above, includes:

\$ _____ Transferred to Payroll Account
\$ _____ Transferred to Tax Account

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as “Ending Balance” on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 5A

CHECK REGISTER - OPERATING ACCOUNT

Name of Debtor: Areu Studios, LLC Case Number: 20-71228-pmb

Reporting Period beginning 3/1/2021 Period ending 3/31/2021

NAME OF BANK: United Community Bank BRANCH: _____

ACCOUNT NAME: Areu Studios LLC DIP

ACCOUNT NUMBER: x 3081

PURPOSE OF ACCOUNT: OPERATING

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

[illegible]



200 CHEROKEE STREET NE • MARIETTA GA 30060
TELEPHONE: 800-822-2651 (72)
RETURN SERVICE REQUESTED

Document Page 11 of 47

Account Number	XXXXXX3081
Statement Date	03/31/2021
Balance	26,155.86
Enclosures	20
Page	1 of 5

48834 1 AB 0.425 P:48834 / T:174 / S:



AREU STUDIOS LLC
DEBTOR IN POSSESSION CASE #20-71228-PMB
3133 CONTINENTAL COLONY PKWY SW
ATLANTA GA 30331-3109



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BUSINESS FREEDOM ACCOUNT XXXXXX3081

MINIMUM BALANCE	26,155.86	LAST STATEMENT 02/26/21	13,395.38
AVG AVAILABLE BALANCE	75,547.88	4 CREDITS	233,428.57
AVERAGE BALANCE	75,547.88	56 DEBITS	220,668.09
		THIS STATEMENT 03/31/21	26,155.86

DEPOSITS

REF #	DATE	AMOUNT	REF #	DATE	AMOUNT	REF #	DATE	AMOUNT
	03/09	20,000.00						

OTHER CREDITS

DESCRIPTION	DATE	AMOUNT
WIRE/IN-202106001689;ORG AREU STUDIOS LLC;REF 2103011549000049	03/01	140,000.00
WIRE/IN-202107501399;ORG WILLIAM AREU;REF 2103161646000020	03/16	30,000.00
WIRE/IN-202108100863;ORG VT1 PRODUCTIONS, INC;OBI DEPOSIT 35K, MAR 22 TO MAR 31	03/22	43,428.57

CHECKS

CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT
2	03/16	936.31	11	03/19	1,157.88	1017*	03/19	25,000.00
3*	03/02	896.95	12	03/16	2,344.37	995009	03/22	54.71
6	03/01	2,344.38	13*	03/31	2,693.80	995010	03/22	1,114.00
7	03/15	2,693.79	1012*	03/10	12,500.00	995011	03/22	164.89
8	03/17	1,169.13	1014	03/09	10,416.67	995012	03/25	2,160.15
9	03/15	1,134.98	1015	03/15	596.79			
10	03/16	1,623.29	1016	03/22	3,500.00			

(*) INDICATES A GAP IN CHECK NUMBER SEQUENCE

* * * C O N T I N U E D * * *

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Member
FDIC



Account Number	XXXXXX3081
Statement Date	03/31/2021
Balance	26,155.86
Enclosures	20
Page	2 of 5

BUSINESS FREEDOM ACCOUNT XXXXXX3081**OTHER DEBITS**

DESCRIPTION	DATE	AMOUNT
WIRE FEE-202106001689;INCOMING WIRE FEE - 072	03/01	14.00
WIRE FEE-202106101171;OUTBOUND/DOM - 072	03/02	30.00
XX5424 DDA POS PURCH 03/01 21:25 ADOBE ACROPRO SU 8004438158 CA 32678730 738141	03/02	33.98
WIRE/OUT-202106101171;BNF OZZIE AREU	03/02	30,000.00
XX5424 DDA POS PURCH 03/03 10:28 VZWRLSS*MY VZ VB 800-922-0204 FL 41909087 66635	03/03	85.10
XX5424 DDA POS PURCH 03/03 05:16 STAPLES DIRECT 800-3333330 MA 94625240 482196	03/04	201.44
AT&T (PAC BELL) ONLINE PMT CKFXXXXX4126POS	03/08	755.43
AT&T (PAC BELL) ONLINE PMT CKFXXXXX4126POS	03/08	1,979.40
GAS SOUTH 8774724932 2M091ISZ06SK8NF	03/08	4,149.07
GPC GPC EBILL 0885352063GRB	03/09	563.42
GPC GPC EBILL 2271550088GRB	03/09	2,706.36
GPC GPC EBILL 0089488031GRB	03/09	2,792.12
GPC GPC EBILL 0402153048GRB	03/09	6,603.46
GPC GPC EBILL 1995951062GRB	03/09	8,541.25
XX5424 DDA POS PURCH 03/10 02:13 FILELATER.COM - 8775005858 AZ 33351064 049773	03/11	39.95
XX5424 DDA POS PURCH 03/10 02:26 FILELATER.COM - 8775005858 AZ 33638387 758215	03/11	39.95
XX5424 DDA POS PURCH 03/10 02:31 PAYPAL *FILELATE 4029357733 CA 23763760 913915	03/11	39.95
CITY OF ATL - WA 4045460311 2MP720B5NCURMIU	03/11	1,283.63
PAYCHEX EIB INVOICE X91631100001127	03/12	1,071.95
HUMANA, INC. INS PYMT 721008425001721	03/12	6,540.05
Transfer to XXXXXX3099 add money to account	03/12	11,000.00
DIRECTV ONLINE PMT CKFXXXXX4126POS	03/15	227.98
WIRE FEE-202107501399;INCOMING WIRE FEE - 072	03/16	14.00
XX5424 DDA POS PURCH 03/16 02:08 DNH*GODADDY.COM 480-5058855 AZ 16494369 518826	03/17	28.16
XX5424 DDA POS PURCH 03/18 09:59 VZWRLSS*APOCC VI 800-922-0204 FL 87132232 18702	03/18	95.14
ELECTRONIC COMMU SALE	03/18	288.00
ELECTRONIC COMMU SALE	03/18	2,843.25
WIRE FEE-202108100863;INCOMING WIRE FEE - 072	03/22	14.00
WIRE FEE-202108400846;OUTBOUND/DOM - 072	03/25	30.00
ELECTRONIC COMMU SALE	03/25	67.50
ELECTRONIC COMMU SALE	03/25	256.50

* * * C O N T I N U E D * * *

Account Number	XXXXXX3081
Statement Date	03/31/2021
Balance	26,155.86
Enclosures	20
Page	3 of 5

BUSINESS FREEDOM ACCOUNT XXXXXX3081**OTHER DEBITS**

DESCRIPTION	DATE	AMOUNT
ELECTRONIC COMMU SALE	03/25	1,082.78
ELECTRONIC COMMU SALE	03/25	3,639.25
WIRE/OUT-202108400846;BNF LV LENDING LLC	03/25	60,000.00
XX5424 DDA POS PURCH 03/29 21:15 ADOBE ACROPRO SU 8004438158 CA 17352864 436782	03/30	33.98
Paper Statement Fee	03/31	3.00
PAYCHEX EIB INVOICE X91875800000395	03/31	1,071.95

DAILY BALANCE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
03/01	151,037.00	03/10	88,782.35	03/18	84,771.68
03/02	120,076.07	03/11	87,378.87	03/19	58,613.80
03/03	119,990.97	03/12	68,766.87	03/22	97,194.77
03/04	119,789.53	03/15	64,113.33	03/25	29,958.59
03/08	112,905.63	03/16	89,195.36	03/30	29,924.61
03/09	101,282.35	03/17	87,998.07	03/31	26,155.86

03/09/2021 \$20000.00

DATE	DEPOSIT	TOTAL	ITEMS
03/09/2021	20000.00	20000.00	

AREU STUDIOS LLC
3133 CONTINENTAL COLONY PW SW
ATLANTA, GA 30331

United Community Bank
Atlanta, Georgia

\$ 20000.00

03/15/2021 CHECK# 9 \$1134.98

AREU STUDIOS LLC
3133 Continental Colony Pk SW
Smryna GA 30082

1811-7475
EE ID: 9

03/15/2021 9

PAY TO THE ORDER OF

EVENIS LOUISSANT
5203 GREAT MEADOWS
LITHONIA GA 30059

\$1134.98

ONE THOUSAND ONE HUNDRED THIRTY FOUR AND 98/100 DOLLARS

UNITED COMMUNITY BANK

Oteen

03/16/2021 CHECK# 2 \$936.31

AREU STUDIOS LLC
3133 Continental Colony Pk SW
Smryna GA 30082

1811-7475
EE ID: 8

03/16/2021 2

PAY TO THE ORDER OF

RONALD BELL
3850 RIVERVIEW BEND
ELLENWOOD GA 30204

\$936.31

NINE HUNDRED THIRTY SIX AND 31/100 DOLLARS

UNITED COMMUNITY BANK

Oteen

03/16/2021 CHECK# 10 \$1623.29

AREU STUDIOS LLC
3133 Continental Colony Pk SW
Smryna GA 30082

1811-7475
EE ID: 5

03/15/2021 10

PAY TO THE ORDER OF

DANIELA POSSO
2040 HUNTERS TRAIL DR
LAWRENCEVILLE GA 30043

\$1623.29

ONE THOUSAND SIX HUNDRED TWENTY THREE AND 29/100 DOLLARS

UNITED COMMUNITY BANK

Oteen

03/02/2021 CHECK# 3 \$896.95

AREU STUDIOS LLC
3133 Continental Colony Pk SW
Smryna GA 30082

1811-7475
EE ID: 1

02/26/2021 3

PAY TO THE ORDER OF

EVENIS LOUISSANT
5203 GREAT MEADOWS
LITHONIA GA 30059

\$896.95

EIGHT HUNDRED NINETY SIX AND 95/100 DOLLARS

UNITED COMMUNITY BANK

Oteen

03/19/2021 CHECK# 11 \$1157.88

AREU STUDIOS LLC
3133 Continental Colony Pk SW
Smryna GA 30082

1811-7475
EE ID: 3

03/15/2021 11

PAY TO THE ORDER OF

JARVIS O REED
980 TRESTLETREE CT APTS D
ATLANTA GA 30312

\$1157.88

ONE THOUSAND ONE HUNDRED FIFTY SEVEN AND 88/100 DOLLARS

UNITED COMMUNITY BANK

Oteen

03/01/2021 CHECK# 6 \$2344.38

AREU STUDIOS LLC
3133 Continental Colony Pk SW
Smryna GA 30082

1811-7475
EE ID: 4

02/26/2021 6

PAY TO THE ORDER OF

COLIN E WOODS
3397 KENLAND RD
SMYRNA GA 30082

\$2344.38

TWO THOUSAND THREE HUNDRED FORTY FOUR AND 38/100 DOLLARS

UNITED COMMUNITY BANK

Oteen

03/16/2021 CHECK# 12 \$2344.37

AREU STUDIOS LLC
3133 Continental Colony Pk SW
Smryna GA 30082

1811-7475
EE ID: 4

03/15/2021 12

PAY TO THE ORDER OF

COLIN E WOODS
3397 KENLAND RD
SMYRNA GA 30082

\$2344.37

TWO THOUSAND THREE HUNDRED FORTY FOUR AND 37/100 DOLLARS

UNITED COMMUNITY BANK

Oteen

03/15/2021 CHECK# 7 \$2693.79

AREU STUDIOS LLC
3133 Continental Colony Pk SW
Smryna GA 30082

1811-7475
EE ID: 2

03/15/2021 7

PAY TO THE ORDER OF

MARIO AREU
1900 CHERRY DRIVE
AUSTELL GA 30106

\$2693.79

TWO THOUSAND SIX HUNDRED NINETY THREE AND 79/100 DOLLARS

UNITED COMMUNITY BANK

Oteen

03/31/2021 CHECK# 13 \$2693.80

AREU STUDIOS LLC
3133 Continental Colony Pk SW
Smryna GA 30082

1811-7475
EE ID: 2

03/31/2021 13

PAY TO THE ORDER OF

MARIO AREU
1900 CHERRY DRIVE
AUSTELL GA 30106

\$2693.80

TWO THOUSAND SIX HUNDRED NINETY THREE AND 80/100 DOLLARS

UNITED COMMUNITY BANK

Oteen

03/17/2021 CHECK# 8 \$1169.13

AREU STUDIOS LLC
3133 Continental Colony Pk SW
Smryna GA 30082

1811-7475
EE ID: 9

03/15/2021 8

PAY TO THE ORDER OF

RONALD BELL
3850 RIVERVIEW BEND
ELLENWOOD GA 30204

\$1169.13

ONE THOUSAND ONE HUNDRED SIXTY NINE AND 13/100 DOLLARS

UNITED COMMUNITY BANK

Oteen

03/10/2021 CHECK# 1012 \$12500.00

AREU STUDIOS LLC
3133 CONTINENTAL COLONY PW SW
ATLANTA, GA 30331

1012

DATE 03/05/2021

PAY TO THE ORDER OF Palmer Productions

\$ 12,500.00

United Community Bank
Atlanta, Georgia

Oteen

03/09/2021 CHECK# 1014 \$10416.67

AREU STUDIOS LLC
 3133 CONTINENTAL COLONY PKW SW
 ATLANTA, GA 30331

DATE 3/8/2021

PAY TO THE ORDER OF Sophie Hellenes \$ 10,416.67
 ten thousand four hundred sixteen dollars / .67 DOLLARS

United Community Bank
 Marietta, Georgia

FOR service

03/22/2021 CHECK# 995011 \$164.89

Account: 219418463004 PLEASE POST THIS PAYMENT FOR OUR MUTUAL CUSTOMER \$164.89

AREU STUDIOS LLC
 3133 CONTINENTAL COLONY PKW
 ATLANTA, GA 30331

Please Direct Any Questions To
 (800) 243-2508
 Online Bill Payment Processing Center

UNITED COMMUNITY BANK, INC.
 02219 725007 003004 003004 00295030 001000

March 19, 2021

Pay ONE HUNDRED SIXTY FOUR AND 89/100 DOLLARS

TO THE ORDER OF WASTE MANAGEMENT
 PO BOX 7400
 PASADENA, CA 91109-7400

\$ *****164.89

Void After 180 DAYS.
 Signature On File
 This check has been authorized
 by your depositor

03/15/2021 CHECK# 1015 \$596.79

AREU STUDIOS LLC
 3133 CONTINENTAL COLONY PKW SW
 ATLANTA, GA 30331

DATE 3.12.2021

PAY TO THE ORDER OF John Woodle \$ 596.79
 five hundred ninety six dollars / .79 DOLLARS

United Community Bank
 Marietta, Georgia

for reimbursement for work flight.

03/25/2021 CHECK# 995012 \$2160.15

Account: 027575A180 PLEASE POST THIS PAYMENT FOR OUR MUTUAL CUSTOMER \$2,160.15

AREU STUDIOS LLC
 3133 CONTINENTAL COLONY PKW
 ATLANTA, GA 30331

Please Direct Any Questions To
 (800) 243-2508
 Online Bill Payment Processing Center

UNITED COMMUNITY BANK, INC.
 1186 0855 07 8515 77 8000000 1 8000000

March 24, 2021

Pay TWO THOUSAND ONE HUNDRED SIXTY AND 15/100 DOLLARS

TO THE ORDER OF VSC FIRE AND SECURITY INC
 10343B KINGS ACRES RD
 ASHLAND, VA 23005-8059

\$ *****2,160.15

Void After 180 DAYS.
 Signature On File
 This check has been authorized
 by your depositor

03/22/2021 CHECK# 1016 \$3500.00

AREU STUDIOS LLC
 3133 CONTINENTAL COLONY PKW SW
 ATLANTA, GA 30331

DATE 3/10/2021

PAY TO THE ORDER OF Mike Byrne \$ 3,500.00
 three thousand five hundred dollars / .00 DOLLARS

United Community Bank
 Marietta, Georgia

03/19/2021 CHECK# 1017 \$25000.00

AREU STUDIOS LLC
 3133 CONTINENTAL COLONY PKW SW
 ATLANTA, GA 30331

DATE 3/10/2021

PAY TO THE ORDER OF Rinehard Security \$ 25,000.00
 twenty five thousand dollars / .00 DOLLARS

United Community Bank
 Marietta, Georgia

03/22/2021 CHECK# 995009 \$54.71

Account: 017295 PLEASE POST THIS PAYMENT FOR OUR MUTUAL CUSTOMER \$54.71

AREU STUDIOS LLC
 3133 CONTINENTAL COLONY PKW
 ATLANTA, GA 30331

Please Direct Any Questions To
 (800) 243-2508
 Online Bill Payment Processing Center

UNITED COMMUNITY BANK, INC.
 1186 0855 07 8515 77 8000000 1 8000000

March 19, 2021

Pay FIFTY FOUR AND 71/100 DOLLARS

TO THE ORDER OF FONTIS WATER
 PO BOX 4005
 MARIETTA, GA 30061-4005

\$ *****54.71

Void After 180 DAYS.
 Signature On File
 This check has been authorized
 by your depositor

03/22/2021 CHECK# 995010 \$1114.00

Account: 12631391 PLEASE POST THIS PAYMENT FOR OUR MUTUAL CUSTOMER \$1,114.00

AREU STUDIOS LLC
 3133 CONTINENTAL COLONY PKW
 ATLANTA, GA 30331

Please Direct Any Questions To
 (800) 243-2508
 Online Bill Payment Processing Center

UNITED COMMUNITY BANK, INC.
 1186 0855 07 8515 77 8000000 1 8000000

March 19, 2021

Pay ONE THOUSAND ONE HUNDRED FOURTEEN AND 00/100 DOLLARS

TO THE ORDER OF TERMINIX INTERNATIONAL
 PO BOX 802155
 CHICAGO, IL 60680-2151

\$ *****1,114.00

Void After 180 DAYS.
 Signature On File
 This check has been authorized
 by your depositor

ATTACHMENT 4A

MONTHLY SUMMARY OF BANK ACTIVITY - OPERATING ACCOUNT

Name of Debtor: Areu Studios, LLC Case Number: 20-71228-PMB

Reporting Period beginning 3/1/2021 Period ending 3/31/2021

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at http://www.usdoj.gov/ust/r21/reg_info.htm. If bank accounts other than the three required by the United States Trustee Program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts. Additionally, use of less than the three required bank accounts must be approved by the United States Trustee.

NAME OF BANK: Bank of America BRANCH: _____

ACCOUNT NAME: Areu Studios LLC ACCOUNT NUMBER: x 6983

PURPOSE OF ACCOUNT: OPERATING

Ending Balance per Bank Statement	\$ 145,550.65
Plus Total Amount of Outstanding Deposits	\$ _____
Minus Total Amount of Outstanding Checks and other debits	\$ _____ *
Minus Service Charges	\$ _____
Ending Balance per Check Register	\$ _____ **(a)

*Debit cards are used by _____

**If Closing Balance is negative, provide explanation: _____

The following disbursements were paid in Cash (do not includes items reported as Petty Cash on Attachment 4D: (☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS

“Total Amount of Outstanding Checks and other debits”, listed above, includes:

\$ _____ Transferred to Payroll Account
\$ _____ Transferred to Tax Account

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as “Ending Balance” on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 5A

CHECK REGISTER - OPERATING ACCOUNT

Name of Debtor: Areu Studios, LLC Case Number: 20-71228-PMB

Reporting Period beginning 3/1/2021 Period ending 3/31/2021

NAME OF BANK: Bank of America BRANCH: _____

ACCOUNT NAME: Areu Studios LLC

ACCOUNT NUMBER: x 6983

PURPOSE OF ACCOUNT: OPERATING

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

[illegible]



P.O. Box 15284
Wilmington, DE 19850

BANK OF AMERICA

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For Business

Customer service information

1.888.BUSINESS (1.888.287.4637)

bankofamerica.com

Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118

AREU STUDIOS LLC
3133 CONTINENTAL COLONY PKWY SW
ATLANTA, GA 30331-3109



Please see the **Important Messages - Please Read** section of your statement for important details that could impact you.

Your Business Advantage Relationship Banking Preferred Rewards for Bus Platinum Honors

for March 1, 2021 to March 31, 2021

Account number: 6983

AREU STUDIOS LLC

Account summary

Beginning balance on March 1, 2021	\$199,340.69
Deposits and other credits	124,252.80
Withdrawals and other debits	-176,980.84
Checks	-1,000.00
Service fees	-62.00
Ending balance on March 31, 2021	\$145,550.65

of deposits/credits: 2

of withdrawals/debits: 38

of items-previous cycle¹: 11

of days in cycle: 31

Average ledger balance: \$63,857.12

¹Includes checks paid, deposited items & other debits



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Digital
Tools

BUSINESS ADVANTAGE

Keep your business and personal banking with you, wherever you go

With the Mobile Banking app, you can stay on top of both your small business banking and personal accounts, wherever you are. Download the app today from your app store or visit bankofamerica.com/GoMobile.

Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply.

SSM-10-20-0838.B | 3220188

IMPORTANT INFORMATION: BANK DEPOSIT ACCOUNTS

How to Contact Us - You may call us at the telephone number listed on the front of this statement.

Updating your contact information - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking.

Deposit agreement - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

Electronic transfers: In case of errors or questions about your electronic transfers - If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it will take to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

Reporting other problems - You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you and you agree to not make a claim against us, for the problems or unauthorized transactions.

Direct deposits - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

© 2021 Bank of America Corporation

Bank of America, N.A. Member FDIC and  Equal Housing Lender



Your checking account

AREU STUDIOS LLC | Account # 6983 | March 1, 2021 to March 31, 2021

Deposits and other credits

Date	Description	Amount
03/22/21	CHECKCARD 0321 AMZN MKTP US AMZN AMZN.COM/BILLWA 5531020108008300989	23.30
03/26/21	LE CINELEASE INC DES:PAYMENTS ID:13267 INDN:AREU STUDIOS LLC CO ID:7757188586 CCD	124,229.50

Total deposits and other credits

\$124,252.80

Withdrawals and other debits

Date	Description	Amount
03/01/21	WIRE TYPE:WIRE OUT DATE:210301 TIME:1549 ET TRN:2021030100583824 SERVICE REF:019422 BNF:AREU STUDIOS LLC ID:2072133081 BNF BK:UNITED C OMMUNITY BANK ID:061112843 PMT DET:210301154900004 9/ACC/, PHN/Areu Studios LLC	-140,000.00
03/01/21	GO DADDY DES:WEB ORDER ID:1967174837 INDN:Areu CO ID:1210002031 CCD	-20.98
03/01/21	GO DADDY DES:WEB ORDER ID:1966702487 INDN:Areu CO ID:1210002031 CCD	-19.98
03/02/21	TRANSFER AREU STUDIOS LLC:CMD Medical, INC Confirmation# 0170389485	-498.18
03/02/21	GO DADDY DES:WEB ORDER ID:1967495337 INDN:Areu CO ID:1210002031 CCD	-49.96
03/03/21	GO DADDY DES:WEB ORDER ID:1968014927 INDN:Areu CO ID:1210002031 CCD	-20.98
03/04/21	GO DADDY DES:WEB ORDER ID:1968668837 INDN:Areu CO ID:1210002031 CCD	-20.98
03/08/21	GO DADDY DES:WEB ORDER ID:1970086157 INDN:Areu CO ID:1210002031 CCD	-49.95
03/08/21	GO DADDY DES:WEB ORDER ID:1969679157 INDN:Areu CO ID:1210002031 CCD	-21.98
03/08/21	GO DADDY DES:WEB ORDER ID:1970437107 INDN:Areu CO ID:1210002031 CCD	-16.98
03/10/21	TRANSFER AREU STUDIOS LLC:CMD Medical, INC Confirmation# 0137980250	-1,316.34
03/10/21	ATT DES:Payment ID:XXXXXXXXCOL1C INDN:LIDIAM GONZALEZ CO ID:9864031005 WEB	-428.82
03/11/21	GO DADDY DES:WEB ORDER ID:1971552957 INDN:Areu CO ID:1210002031 CCD	-27.97

continued on the next page

BUSINESS ADVANTAGE

Go paperless today!

Reduce the risk of lost or stolen mail. Plus, you can view your statements securely and easily — online or from our mobile app — 24/7 from virtually anywhere.¹

You can enroll today by logging in to Online Banking at bankofamerica.com/SmallBusiness and clicking on **Profiles & Settings** (in the upper right, next to Sign Out).

¹Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply. SSM-04-20-0031.B | 3012579

Withdrawals and other debits - continued

Date	Description	Amount
03/15/21	GO DADDY DES:WEB ORDER ID:1972976727 INDN:Areu CO ID:1210002031 CCD	-27.97
03/15/21	GO DADDY DES:WEB ORDER ID:1972846457 INDN:Areu CO ID:1210002031 CCD	-15.99
03/16/21	WIRE TYPE:WIRE OUT DATE:210316 TIME:1647 ET TRN:2021031600443295 SERVICE REF:014746 BNF:AREU STUDIOS LLC ID:2072133081 BNF BK:UNITED C COMMUNITY BANK ID:061112843 PMT DET:210316164600002 0/ACC/, PHN/Areu Studios LLC	-30,000.00
03/18/21	GO DADDY DES:WEB ORDER ID:1974524417 INDN:Areu CO ID:1210002031 CCD	-60.94
03/22/21	PAYCHEX-OAB DES:INVOICE ID:91743500021271X INDN:AREU STUDIOS LLC CO ID:1161124166 CCD	-108.90
03/22/21	GO DADDY DES:WEB ORDER ID:1975940017 INDN:Areu CO ID:1210002031 CCD	-31.98
03/22/21	GO DADDY DES:WEB ORDER ID:1975679647 INDN:Areu CO ID:1210002031 CCD	-15.99
03/24/21	Online Banking Transfer Conf# j67w6t8xw; Woode	-612.04
03/24/21	GO DADDY DES:WEB ORDER ID:1976937887 INDN:Areu CO ID:1210002031 CCD	-4.99
03/29/21	GO DADDY DES:WEB ORDER ID:1978749307 INDN:Areu CO ID:1210002031 CCD	-20.98
03/29/21	GO DADDY DES:WEB ORDER ID:1978566477 INDN:Areu CO ID:1210002031 CCD	-19.98

Card account # XXXX XXXX XXXX 3914

03/01/21	CHECKCARD 0228 LOGMEIN*GoToMeeti logmein.com MA 55432861059200974012901 RECURRING CKCD 5968 XXXXXXXXXXXXX3914 XXXX XXXX XXXX 3914	-315.00
03/01/21	CHECKCARD 0301 Dropbox WPKTZT3GV San FranciscoCA 15270211060000313114945 RECURRING CKCD 4816 XXXXXXXXXXXXX3914 XXXX XXXX XXXX 3914	-11.99
03/08/21	CHECKCARD 0306 APPLE.COM/BILL 866-712-7753 CA 55432861065200675712827 RECURRING CKCD 5735 XXXXXXXXXXXXX3914 XXXX XXXX XXXX 3914	-95.99
03/16/21	CHECKCARD 0316 ULINE *SHIP SUPP 800-295-5510 WI 55432861075200255640453 CKCD 5964 XXXXXXXXXXXXX3914 XXXX XXXX XXXX 3914	-1,834.34
03/16/21	CHECKCARD 0316 SQ *NORTH GEORGIA Ranger GA 55432861075200421454730 CKCD 1520 XXXXXXXXXXXXX3914 XXXX XXXX XXXX 3914	-202.88
03/22/21	CHECKCARD 0321 APPLE.COM/BILL 866-712-7753 CA 55432861080200719196319 RECURRING CKCD 5735 XXXXXXXXXXXXX3914 XXXX XXXX XXXX 3914	-9.99
03/29/21	CHECKCARD 0328 LOGMEIN*GoToMeeti logmein.com MA 55432861087200815869903 RECURRING CKCD 5968 XXXXXXXXXXXXX3914 XXXX XXXX XXXX 3914	-315.00
03/29/21	CHECKCARD 0328 Dropbox Inc. San FranciscoCA 00000000000000000782556 RECURRING CKCD 4816 XXXXXXXXXXXXX3914 XXXX XXXX XXXX 3914	-11.99
03/31/21	CHECKCARD 0330 DELTA DELTA.COM CA 55417341090870901077905 CKCD 3058 XXXXXXXXXXXX3914 XXXX XXXX XXXX 3914	-770.80

Subtotal for card account # XXXX XXXX XXXX 3914**-\$3,567.98****Total withdrawals and other debits****-\$176,980.84****Checks**

Date	Check #	Amount
03/23/21	1258	-1,000.00

Total checks **-\$1,000.00****Total # of checks** **1**



Your checking account

AREU STUDIOS LLC | Account # 6983 | March 1, 2021 to March 31, 2021

Service fees

The Monthly Fee on your primary Business Advantage Relationship Banking account was waived for the statement period ending 02/26/21. A check mark below indicates the requirement(s) you have met to qualify for the Monthly Fee waiver on the account.

- ✓ \$15,000+ combined average monthly balance in linked business accounts has been met
- ✓ Become a member of Preferred Rewards for Business has been met

For information on how to open a new product, link an existing service to your account, or about Preferred Rewards for Business please call 1.888.BUSINESS or visit bankofamerica.com/smallbusiness.

Date	Transaction description	Amount
03/01/21	Wire Transfer Fee	-30.00
03/03/21	External transfer fee - 3 Day - 03/02/2021	-1.00
03/11/21	External transfer fee - 3 Day - 03/10/2021	-1.00
03/16/21	Wire Transfer Fee	-30.00

Total service fees **-\$62.00**

Note your Ending Balance already reflects the subtraction of Service Fees.

Daily ledger balances

Date	Balance (\$)	Date	Balance (\$)	Date	Balance (\$)
03/01	58,942.74	03/11	56,392.61	03/23	23,076.93
03/02	58,394.60	03/15	56,348.65	03/24	22,459.90
03/03	58,372.62	03/16	24,281.43	03/26	146,689.40
03/04	58,351.64	03/18	24,220.49	03/29	146,321.45
03/08	58,166.74	03/22	24,076.93	03/31	145,550.65
03/10	56,421.58				

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AREU STUDIOS LLC | Account # 6983 | March 1, 2021 to March 31, 2021

Check images

Account number: 6983
Check number: 1258 | Amount: \$1,000.00

AREU STUDIOS LLC		1258
3160 FORTNEY RD. SUITE 100 ATLANTA, GA 30304-1109		ISSUED 10/10/20
DATE <u>Oct 10, 2020</u>		
PAY TO THE ORDER OF <u>Schreeder, Wheeler & Flint, LLP</u>	\$ <u>1,000.00</u>	
<u>One thousand and 00/100</u>	DOLLARS	
Bank of America		
FOR DEPOSIT ONLY		
FOR <u>File # 10374/1</u>		

Important Messages - Please Read

We want to make sure you stay up-to-date on changes, reminders, and other important details that could impact you.

In the next few months, we are making changes to our Overdraft Protection Service and fees. We have outlined each change along with the applicable effective date. Please review these updates in our [Deposit Agreement and Disclosures bankofamerica.com/deposits](https://bankofamerica.com/deposits) and [Business Schedule of Fees at bankofamerica.com/businessfeesataglance](https://bankofamerica.com/businessfeesataglance).

Change	Effective Date	What to Expect After the Change Is Effective
Eligible business deposit accounts may have the ability to enroll in multiple Overdraft Protection plans and link up to 5 eligible business accounts for overdraft protection	<ul style="list-style-type: none"> June 18, 2021 for business deposit account(s) opened in GA, IL, KY, MI or TN August 20, 2021 for business deposit account(s) opened in any location 	<ul style="list-style-type: none"> When you link more than one business account for overdraft protection and the available funds in your first linked business account are not enough to cover the necessary amount including any applicable transfer fee, the next linked business account(s) will transfer/advance available funds to cover the remaining amount including any applicable transfer fee. If your linked business accounts do not have enough available funds to cover the necessary amount, we may decline to make the transfer. This functionality is not available for all business accounts.
Overdraft Protection Transfer Fee changes for transfers made from a linked Bank of America business credit card, business charge card or business line of credit card to your business deposit account (covered account)	<ul style="list-style-type: none"> June 18, 2021 for business deposit account(s) opened in GA, IL, KY, MI or TN August 20, 2021 for business deposit account(s) opened in any location 	<ul style="list-style-type: none"> Your covered account may be charged a \$12.00 Overdraft Protection Transfer Fee when overdraft protection transfers are made from a linked business credit card, business charge card or business line of credit card to cover the overdraft and the applicable transfer fee on your account. Keep in mind, this fee may be higher than what you are currently charged when transfers are made from your linked credit card. The applicable transfer fee will be charged to your covered business account; previously the fee was charged to your business credit card, business charge card or business line of credit. The amount of the applicable transfer fee may be included in the amount transferred from your linked credit card account. We will only charge one Overdraft Protection Transfer Fee any day a transfer is made to a given covered account, regardless of the number of items covered or whether funds are transferred/advanced from multiple accounts. We will not charge this fee if all individual items covered by the transfer are \$1.00 or less. We will not charge this fee if your covered account is overdrawn by a total amount of \$1.00 or less (previously less than \$12.00) before we apply overdraft protection. Preferred Rewards for Business members qualify for a waiver of this fee.
The dollar amount transferred for overdraft protection from a linked Bank of America business credit card, business charge card or business line of credit to your covered business deposit account	August 20, 2021	<ul style="list-style-type: none"> Overdraft protection transfers from a linked business credit card, business charge card or business line of credit will be made for the amount required to cover the overdraft and the applicable transfer fee on the covered account (previously in increments of \$100.00).
The name of Overdraft Protection will change to Balance Connect(TM)	August 20, 2021	<ul style="list-style-type: none"> You will see the new name, Balance Connect(TM), on your statement and in Mobile and Online Banking.

We are here to help

If you have questions about these changes, feel free to schedule an appointment with us at bankofamerica.com/appointments.

ATTACHMENT 4A

MONTHLY SUMMARY OF BANK ACTIVITY - OPERATING ACCOUNT

Name of Debtor: Areu Studios, LLC Case Number: 20-71228-pmb

Reporting Period beginning 3/1/2021 Period ending 3/31/2021

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at http://www.usdoj.gov/ust/r21/reg_info.htm. If bank accounts other than the three required by the United States Trustee Program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts. Additionally, use of less than the three required bank accounts must be approved by the United States Trustee.

NAME OF BANK: Bank of America BRANCH: _____

ACCOUNT NAME: Areu Studios, LLC ACCOUNT NUMBER: x 6559

PURPOSE OF ACCOUNT: OPERATING

Ending Balance per Bank Statement	\$ 0.17
Plus Total Amount of Outstanding Deposits	\$ _____
Minus Total Amount of Outstanding Checks and other debits	\$ _____ *
Minus Service Charges	\$ _____
Ending Balance per Check Register	\$ _____ **(a)

*Debit cards are used by _____

**If Closing Balance is negative, provide explanation: _____

The following disbursements were paid in Cash (do not includes items reported as Petty Cash on Attachment 4D: (☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS

“Total Amount of Outstanding Checks and other debits”, listed above, includes:

\$ _____ Transferred to Payroll Account
\$ _____ Transferred to Tax Account

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as “Ending Balance” on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 5A

CHECK REGISTER - OPERATING ACCOUNT

Name of Debtor: Areu Studios, LLC Case Number: 20-71228-PMB

Reporting Period beginning 3/1/2021 Period ending 3/31/2021

NAME OF BANK: Bank of America BRANCH: _____

ACCOUNT NAME: Areu Studios, LLC

ACCOUNT NUMBER: x 6559

PURPOSE OF ACCOUNT: OPERATING

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

<u>DATE</u>	CHECK <u>NUMBER</u>	<u>PAYEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
	See attached			
TOTAL				\$



P.O. Box 15284
Wilmington, DE 19850

BANK OF AMERICA
Preferred Rewards
For Business

Customer service information

1.888.BUSINESS (1.888.287.4637)

bankofamerica.com

Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118

AREU STUDIOS, LLC
3133 CONTINENTAL COLONY PKWY SW
ATLANTA, GA 30331-3109

Please see the **Important Messages - Please Read** section of your statement for important details that could impact you.

Your Business Advantage Relationship Banking Preferred Rewards for Bus Platinum Honors

for March 1, 2021 to March 31, 2021

Account number: 6559

AREU STUDIOS, LLC

Account summary

Beginning balance on March 1, 2021	\$0.17
Deposits and other credits	0.00
Withdrawals and other debits	-0.00
Checks	-0.00
Service fees	-0.00
Ending balance on March 31, 2021	\$0.17

of deposits/credits: 0

of withdrawals/debits: 0

of items-previous cycle¹: 0

of days in cycle: 31

Average ledger balance: \$0.17

¹Includes checks paid, deposited items & other debits



Your
Digital
Tools

BUSINESS ADVANTAGE

Keep your business and personal banking with you, wherever you go

With the Mobile Banking app, you can stay on top of both your small business banking and personal accounts, wherever you are. Download the app today from your app store or visit bankofamerica.com/GoMobile.

Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply.

SSM-10-20-0838.B | 3220188

IMPORTANT INFORMATION: BANK DEPOSIT ACCOUNTS

How to Contact Us - You may call us at the telephone number listed on the front of this statement.

Updating your contact information - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking.

Deposit agreement - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

Electronic transfers: In case of errors or questions about your electronic transfers - If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it will take to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

Reporting other problems - You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you and you agree to not make a claim against us, for the problems or unauthorized transactions.

Direct deposits - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

© 2021 Bank of America Corporation



Your checking account

AREU STUDIOS, LLC | Account # 6559 | March 1, 2021 to March 31, 2021

Service fees

The Monthly Fee on your primary Business Advantage Relationship Banking account was waived for the statement period ending 02/26/21. A check mark below indicates the requirement(s) you have met to qualify for the Monthly Fee waiver on the account.

- ☐ \$15,000+ combined average monthly balance in linked business accounts has not been met
- ☒ Become a member of Preferred Rewards for Business has been met

For information on how to open a new product, link an existing service to your account, or about Preferred Rewards for Business please call 1.888.BUSINESS or visit bankofamerica.com/smallbusiness.

Daily ledger balances

Date	Balance (\$)
03/01	0.17

BUSINESS ADVANTAGE

Go paperless today!

Reduce the risk of lost or stolen mail. Plus, you can view your statements securely and easily—online or from our mobile app—24/7 from virtually anywhere.¹

You can enroll today by logging in to Online Banking at bankofamerica.com/SmallBusiness and clicking on **Profiles & Settings** (in the upper right, next to Sign Out).

¹Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply. SSM-04-20-0031.B | 3012579

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Important Messages - Please Read

We want to make sure you stay up-to-date on changes, reminders, and other important details that could impact you.

In the next few months, we are making changes to our Overdraft Protection Service and fees. We have outlined each change along with the applicable effective date. Please review these updates in our [Deposit Agreement and Disclosures bankofamerica.com/deposits](https://bankofamerica.com/deposits) and [Business Schedule of Fees at bankofamerica.com/businessfeesataglance](https://bankofamerica.com/businessfeesataglance).

Change	Effective Date	What to Expect After the Change Is Effective
Eligible business deposit accounts may have the ability to enroll in multiple Overdraft Protection plans and link up to 5 eligible business accounts for overdraft protection	<ul style="list-style-type: none"> June 18, 2021 for business deposit account(s) opened in GA, IL, KY, MI or TN August 20, 2021 for business deposit account(s) opened in any location 	<ul style="list-style-type: none"> When you link more than one business account for overdraft protection and the available funds in your first linked business account are not enough to cover the necessary amount including any applicable transfer fee, the next linked business account(s) will transfer/advance available funds to cover the remaining amount including any applicable transfer fee. If your linked business accounts do not have enough available funds to cover the necessary amount, we may decline to make the transfer. This functionality is not available for all business accounts.
Overdraft Protection Transfer Fee changes for transfers made from a linked Bank of America business credit card, business charge card or business line of credit card to your business deposit account (covered account)	<ul style="list-style-type: none"> June 18, 2021 for business deposit account(s) opened in GA, IL, KY, MI or TN August 20, 2021 for business deposit account(s) opened in any location 	<ul style="list-style-type: none"> Your covered account may be charged a \$12.00 Overdraft Protection Transfer Fee when overdraft protection transfers are made from a linked business credit card, business charge card or business line of credit card to cover the overdraft and the applicable transfer fee on your account. Keep in mind, this fee may be higher than what you are currently charged when transfers are made from your linked credit card. The applicable transfer fee will be charged to your covered business account; previously the fee was charged to your business credit card, business charge card or business line of credit. The amount of the applicable transfer fee may be included in the amount transferred from your linked credit card account. We will only charge one Overdraft Protection Transfer Fee any day a transfer is made to a given covered account, regardless of the number of items covered or whether funds are transferred/advanced from multiple accounts. We will not charge this fee if all individual items covered by the transfer are \$1.00 or less. We will not charge this fee if your covered account is overdrawn by a total amount of \$1.00 or less (previously less than \$12.00) before we apply overdraft protection. Preferred Rewards for Business members qualify for a waiver of this fee.
The dollar amount transferred for overdraft protection from a linked Bank of America business credit card, business charge card or business line of credit to your covered business deposit account	August 20, 2021	<ul style="list-style-type: none"> Overdraft protection transfers from a linked business credit card, business charge card or business line of credit will be made for the amount required to cover the overdraft and the applicable transfer fee on the covered account (previously in increments of \$100.00).
The name of Overdraft Protection will change to Balance Connect(TM)	August 20, 2021	<ul style="list-style-type: none"> You will see the new name, Balance Connect(TM), on your statement and in Mobile and Online Banking.

We are here to help

If you have questions about these changes, feel free to schedule an appointment with us at bankofamerica.com/appointments.

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ATTACHMENT 4B

MONTHLY SUMMARY OF BANK ACTIVITY - PAYROLL ACCOUNT N/A

Name of Debtor: Areu Studios, LLC Case Number: 20-71228-PMB

Reporting Period beginning 3/1/2021 Period ending 3/31/2021

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity.
A standard bank reconciliation form can be found at http://www.usdoj.gov/ust/r21/reg_info.htm.

NAME OF BANK: _____ BRANCH: _____

ACCOUNT NAME: _____ ACCOUNT NUMBER: _____

PURPOSE OF ACCOUNT: PAYROLL

Ending Balance per Bank Statement	\$ _____
Plus Total Amount of Outstanding Deposits	\$ _____
Minus Total Amount of Outstanding Checks and other debits	\$ _____ *
Minus Service Charges	\$ _____
Ending Balance per Check Register	\$ _____ **(a)

***Debit cards must not be issued on this account.**

****If Closing Balance is negative, provide explanation:** _____

The following disbursements were paid by Cash: (☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-payroll disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 5B

Name of Debtor: Areu Studios, LLC Case Number: 20-71228-PMB

Reporting Period beginning 3/1/2021 Period ending 3/31/2021

NAME OF BANK: _____ BRANCH: _____

ACCOUNT NAME: _____

ACCOUNT NUMBER: _____

PURPOSE OF ACCOUNT: PAYROLL

Account for all disbursements, including voids, lost payments, stop payment, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

[illegible]

ATTACHMENT 4C

MONTHLY SUMMARY OF BANK ACTIVITY - TAX ACCOUNT N/A

Name of Debtor: Areu Studios, LLC Case Number: 20-71228-PMB

Reporting Period beginning 3/1/2021 Period ending 3/31/2021

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found on the United States Trustee website, <http://www.usdoj.gov/ust/r21/index.htm>.

NAME OF BANK: _____ BRANCH: _____

ACCOUNT NAME: _____ ACCOUNT NUMBER: _____

PURPOSE OF ACCOUNT: TAX

Ending Balance per Bank Statement	\$	_____
Plus Total Amount of Outstanding Deposits	\$	_____
Minus Total Amount of Outstanding Checks and other debits	\$	_____*
Minus Service Charges	\$	_____
Ending Balance per Check Register	\$	_____**(a)

***Debit cards must not be issued on this account.**

****If Closing Balance is negative, provide explanation:** _____

The following disbursements were paid by Cash: (☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-tax disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 5C

CHECK REGISTER - TAX ACCOUNT N/A

Name of Debtor: Areu Studios, LLC Case Number: 20-71228-PMB

Reporting Period beginning 3/1/2021 Period ending 3/31/2021

NAME OF BANK: _____ BRANCH: _____

ACCOUNT NAME: _____ ACCOUNT # _____

PURPOSE OF ACCOUNT: TAX

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer-generated check register can be attached to this report, provided all the information requested below is included.

<http://www.usdoj.gov/ust>

CHECK		PAYEE	PURPOSE	AMOUNT
DATE	NUMBER			
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TOTAL _____(d)

SUMMARY OF TAXES PAID

Payroll Taxes Paid _____(a)
Sales & Use Taxes Paid _____(b)
Other Taxes Paid _____(c)
TOTAL _____(d)

- (a) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5O).
(b) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5P).
(c) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5Q).
(d) These two lines must be equal.

ATTACHMENT 4D

INVESTMENT ACCOUNTS AND PETTY CASH REPORT N/A

INVESTMENT ACCOUNTS

Each savings and investment account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc., should be listed separately. Attach copies of account statements.

Type of Negotiable

Instrument	Face Value	Purchase Price	Date of Purchase	Current Market Value
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TOTAL _____(a)

PETTY CASH REPORT N/A

The following Petty Cash Drawers/Accounts are maintained:

Location of Box/Account	(Column 2) Maximum Amount of Cash in Drawer/Acct.	(Column 3) Amount of Petty Cash On Hand At End of Month	(Column 4) Difference between (Column 2) and (Column 3)
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

TOTAL \$ _____(b)

For any Petty Cash Disbursements over \$100 per transaction, attach copies of receipts. If there are no receipts, provide an explanation _____

TOTAL INVESTMENT ACCOUNTS AND PETTY CASH(a + b) \$ _____(c)

(c)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 6

MONTHLY TAX REPORT

Name of Debtor: Areu Studios, LLC Case Number: 20-71228-PMB

Reporting Period beginning 3/1/2021 Period ending 3/31/2021

TAXES OWED AND DUE

Report all unpaid post-petition taxes including Federal and State withholding FICA, State sales tax, property tax, unemployment tax, State workmen's compensation, etc.

Name of Taxing Authority	Date Payment Due	Description	Amount	Date Last Tax Return Filed	Tax Return Period
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
TOTAL			\$ <u> </u>		

ATTACHMENT 7

SUMMARY OF OFFICER OR OWNER COMPENSATION

SUMMARY OF PERSONNEL AND INSURANCE COVERAGES

Name of Debtor: Areu Studios, LLC Case Number: 20-71228-PMB

Reporting Period beginning 3/1/2021 Period ending 3/31/2021

Report all forms of compensation received by or paid on behalf of the Officer or Owner during the month. Include car allowances, payments to retirement plans, loan repayments, payments of Officer/Owner's personal expenses, insurance premium payments, etc. Do not include reimbursement for business expenses Officer or Owner incurred and for which detailed receipts are maintained in the accounting records.

<u>Name of Officer or Owner</u>	<u>Title</u>	<u>Payment Description</u>	<u>Amount Paid</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

PERSONNEL REPORT

	<u>Full Time</u>	<u>Part Time</u>
Number of employees at beginning of period	<u>6</u>	<u>-</u>
Number hired during the period	<u>-</u>	<u>-</u>
Number terminated or resigned during period	<u>-</u>	<u>-</u>
Number of employees on payroll at end of period	<u>6</u>	<u>-</u>

CONFIRMATION OF INSURANCE

List all policies of insurance in effect, including but not limited to workers' compensation, liability, fire, theft, comprehensive, vehicle, health and life. For the first report, attach a copy of the declaration sheet for each type of insurance. For subsequent reports, attach a certificate of insurance for any policy in which a change occurs during the month (new carrier, increased policy limits, renewal, etc.).

<u>Agent and/or Carrier</u>	<u>Phone Number</u>	<u>Policy Number</u>	<u>Coverage Type</u>	<u>Expiration Date</u>	<u>Date Premium Due</u>
<u>See attached</u>	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

The following lapse in insurance coverage occurred this month:

<u>Policy Type</u>	<u>Date Lapsed</u>	<u>Date Reinstated</u>	<u>Reason for Lapse</u>
_____	_____	_____	_____
_____	_____	_____	_____

☐ Check here if U. S. Trustee has been listed as Certificate Holder for all insurance policies.

Agent and/or Carrier	Phone Number	Policy Number	Coverage Type	Expiration Date	Date Premium Due
USI Insurance Services, LLC CL	470-428-9771	6072832096	Property	12/6/2021	
			Commercial General		
USI Insurance Services, LLC CL	470-428-9771	7011985566	Liability	12/6/2021	
USI Insurance Services, LLC CL	470-428-9771	6075831980	Auto Liability	12/6/2021	
USI Insurance Services, LLC CL	470-428-9771	6075831994	Umbrella Liability	12/6/2021	
USI Insurance Services, LLC CL	470-428-9771	6072832101	Workers Compensation	12/6/2021	

ACORDTM**EVIDENCE OF PROPERTY INSURANCE**DATE (MM/DD/YYYY)
12/03/2020

THIS EVIDENCE OF PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

AGENCY USI Insurance Services, LLC CL 1 Concourse Pkwy NE Suite 700 Atlanta, GA 30328		PHONE (A/C, No, Ext): 470-428-9771	COMPANY Continental Casualty Company 151 N. Franklin Street Chicago, IL 60606	
FAX (A/C, No):	E-MAIL ADDRESS: lauren.cunningham@usi.com			
CODE:	SUB CODE:			
AGENCY CUSTOMER ID #: 1721988			LOAN NUMBER 00369	POLICY NUMBER 6072832096
INSURED Good Deed 317, LLC 2796 Continental Colony Parkway SW Atlanta, GA 30331			EFFECTIVE DATE 12/06/20	EXPIRATION DATE 12/06/21
			<input type="checkbox"/> CONTINUED UNTIL TERMINATED IF CHECKED	
THIS REPLACES PRIOR EVIDENCE DATED:				

PROPERTY INFORMATION**LOCATION/DESCRIPTION****RE: 2796 Continental Colony Parkway SW, Atlanta, GA 30331**

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

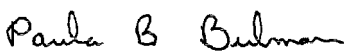
COVERAGE INFORMATION	PERILS INSURED	BASIC	BROAD	SPECIAL	<input checked="" type="checkbox"/> Special
-----------------------------	-----------------------	--------------	--------------	----------------	--

COVERAGE/PERILS/FORMS	AMOUNT OF INSURANCE	DEDUCTIBLE
Blanket Building	\$30,452,000	\$50,000
Blanket Business Personal Property	\$1,000,000	\$50,000
Blanket Business Income & Extra Expense	\$4,600,000	24 hours
Cause of Loss: Special		
Valuation: Replacement Cost		

REMARKS (Including Special Conditions)**CANCELLATION**

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST

NAME AND ADDRESS LV Lending LLC, a Florida Limited Liability Company, ISAOA, ATIMA 175 SW 7th Street, Suite 2101 Miami, FL 33130	ADDITIONAL INSURED <input checked="" type="checkbox"/> MORTGAGEE	LENDER'S LOSS PAYABLE	LOSS PAYEE
	LOAN # 00369		
	AUTHORIZED REPRESENTATIVE 		

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ACORD™

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

12/03/2020

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an **ADDITIONAL INSURED**, the policy(ies) must have **ADDITIONAL INSURED** provisions or be endorsed. If **SUBROGATION IS WAIVED**, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer any rights to the certificate holder in lieu of such endorsement(s).

PRODUCER USI Insurance Services, LLC CL 1 Concourse Pkwy NE Suite 700 Atlanta, GA 30328	CONTACT NAME: Lauren Cunningham PHONE (A/C, No, Ext): 470-428-9771 FAX (A/C, No): E-MAIL ADDRESS: lauren.cunningham@usi.com														
INSURED Good Deed 317, LLC 2796 Continental Colony Parkway SW Atlanta, GA 30331	<table border="1"> <thead> <tr> <th data-bbox="816 426 1437 451">INSURER(S) AFFORDING COVERAGE</th> <th data-bbox="1437 426 1568 451">NAIC #</th> </tr> </thead> <tbody> <tr> <td data-bbox="816 451 1437 478">INSURER A : Valley Forge Insurance Company</td> <td data-bbox="1437 451 1568 478">20508</td> </tr> <tr> <td data-bbox="816 478 1437 506">INSURER B : Continental Insurance Company</td> <td data-bbox="1437 478 1568 506">35289</td> </tr> <tr> <td data-bbox="816 506 1437 533">INSURER C : Transportation Insurance Company</td> <td data-bbox="1437 506 1568 533">20494</td> </tr> <tr> <td data-bbox="816 533 1437 560">INSURER D :</td> <td data-bbox="1437 533 1568 560"></td> </tr> <tr> <td data-bbox="816 560 1437 588">INSURER E :</td> <td data-bbox="1437 560 1568 588"></td> </tr> <tr> <td data-bbox="816 588 1437 615">INSURER F :</td> <td data-bbox="1437 588 1568 615"></td> </tr> </tbody> </table>	INSURER(S) AFFORDING COVERAGE	NAIC #	INSURER A : Valley Forge Insurance Company	20508	INSURER B : Continental Insurance Company	35289	INSURER C : Transportation Insurance Company	20494	INSURER D :		INSURER E :		INSURER F :	
INSURER(S) AFFORDING COVERAGE	NAIC #														
INSURER A : Valley Forge Insurance Company	20508														
INSURER B : Continental Insurance Company	35289														
INSURER C : Transportation Insurance Company	20494														
INSURER D :															
INSURER E :															
INSURER F :															

COVERAGES

CERTIFICATE NUMBER:

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.


INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:			7011985566	12/06/2020	12/06/2021	EACH OCCURRENCE \$1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$500,000 MED EXP (Any one person) \$15,000 PERSONAL & ADV INJURY \$1,000,000 GENERAL AGGREGATE \$2,000,000 PRODUCTS - COMP/OP AGG \$2,000,000 \$
B	<input checked="" type="checkbox"/> AUTOMOBILE LIABILITY <input checked="" type="checkbox"/> ANY AUTO OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> NON-OWNED AUTOS ONLY <input type="checkbox"/> HIRED AUTOS ONLY			6075831980	12/06/2020	12/06/2021	COMBINED SINGLE LIMIT (Ea accident) \$1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
B	<input checked="" type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> DED <input checked="" type="checkbox"/> RETENTION \$10,000			6075831994	12/06/2020	12/06/2021	EACH OCCURRENCE \$5,000,000 AGGREGATE \$5,000,000 \$
C	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE/OFFICER/MEMBER EXCLUDED? <input checked="" type="checkbox"/> Y / <input checked="" type="checkbox"/> N (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below		N/A	6072832101	12/06/2020	12/06/2021	<input checked="" type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$1,000,000 E.L. DISEASE - EA EMPLOYEE \$1,000,000 E.L. DISEASE - POLICY LIMIT \$1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Loc# 1 - 2796 Continental Colony Parkway SW; Atlanta, GA

CERTIFICATE HOLDER

CANCELLATION

LV Lending LLC, a Florida Limited Liability Company, ISAOA, ATIMA 175 SW 7th Street, Suite 2101 Miami, FL 33130	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE 
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ATTACHMENT 8

SIGNIFICANT DEVELOPMENTS DURING REPORTING PERIOD

Information to be provided on this page, includes, but is not limited to: (1) financial transactions that are not reported on this report, such as the sale of real estate (***attach closing statement***); (2) non-financial transactions, such as the substitution of assets or collateral; (3) modifications to loan agreements; (4) change in senior management, etc. Attach any relevant documents.

[illegible]

We anticipate filing a Plan of Reorganization and Disclosure Statement on or before _____.

**IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

IN RE:

AREU STUDIOS, LLC,

Debtor.

CHAPTER 11

CASE NO. 20-71228-PMB

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on the date indicated below a true and correct copy of the foregoing Monthly Operating Report was served via the Bankruptcy Court's Electronic Case Filing program, which sends a notice of and accompanying link to the pleading to the following parties who have appeared in this case under the Bankruptcy Court's Electronic Case Filing Program:

- **Jonathan S. Adams** jonathan.s.adams@usdoj.gov
- **Matthew R. Brooks** matthew.brooks@troutmansanders.com
- **Garrett A. Nail** gnail@pgnlaw.com
- **Michael D. Robl** michael@roblgroup.com,
l Elena@roblgroup.com;shannon@roblgroup.com
- **Henry F. Sewell** hsewell@sewellfirm.com, hsewell123@yahoo.com
- **Shawna Staton** shawna.p.staton@usdoj.gov
- **Thomas R. Walker** thomas.walker@fisherbroyles.com

This 13th day of May, 2021.

JONES & WALDEN LLC

/s/ Cameron M. McCord
Cameron M. McCord
Georgia Bar No. 143065
cmccord@joneswalden.com
699 Piedmont Avenue, NE
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(404) 564-9300 Telephone
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